

PENSION FUND COMMITTEE

Tuesday, 26th March, 2024

10.00 am

**Council Chamber, Sessions House,
County Hall, Maidstone**





AGENDA

PENSION FUND COMMITTEE

Tuesday, 26th March, 2024 at 10.00 am
Council Chamber, Sessions House,
County Hall, Maidstone

Ask for: **Matt Dentten**
Telephone: **03000 418381**

Membership

| | |
|-------------------------------|--|
| Conservative (8): | Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P C Cooper, Mr P M Hill, OBE, Mr J P McInroy, Mrs S Prendergast and Mr J Wright |
| Labour (1): | Ms M Dawkins |
| Liberal Democrat (1): | Mr C Passmore |
| Green and Independent (1): | Mr P Stepto |
| District Council (3): | Cllr S Beer, Cllr J Burden and Cllr R Yates |
| Medway Council (1): | Cllr M Prenter |
| Pensioner Representative: | Mr P Doust |
| Active Member Representative: | Mr S Sim |
| UNISON: | Vacancy |

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Membership
To note that Mrs Shellina Prendergast has replaced Mr Harry Rayner on the Committee.
- 2 Apologies and Substitutes
- 3 Declarations of Interest
- 4 Minutes of the meeting held on 12 December 2023 (Pages 1 - 8)
- 5 Work Programme and Action Log (Pages 9 - 14)
- 6 Employer Governance (Pages 15 - 22)
- 7 Pensions Administration (Pages 23 - 28)
- 8 Pension Board Update (Pages 29 - 32)
- 9 Member Training (Pages 33 - 46)
- 10 Communication Policy (Pages 47 - 58)
- 11 Investment Performance and Asset Allocation (Pages 59 - 80)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 12 Exempt minutes of the meeting held on 12 December 2023 (Pages 81 - 84)
- 13 Governance, Business Plan and Budget (Pages 85 - 106)
- 14 Funding Update (Pages 107 - 116)
- 15 Investment Strategy Implementation (Pages 117 - 194)
- 16 Responsible Investment (Pages 195 - 204)
- 17 McCloud (Pages 205 - 208)
- 18 ACCESS (Pages 209 - 212)
- 19 Cyber Security (Pages 213 - 216)

20 Future meeting dates

To note that meetings of the Committee will take place at 10:00 am on the following dates:

27 June 2024

19 September 2024

3 December 2024

6 February 2025

11 March 2025

18 June 2025

Benjamin Watts
General Counsel
03000 416814

Monday, 18 March 2024